

Anand Rathi Group's Brokerage Arm Anand Rathi Share and Stock Brokers refiles DRHP with SEBI for Rs 745 crore IPO

Anand Rathi Group's Brokerage Arm, Anand Rathi Share and Stock Brokers Ltd is an established full-service brokerage house in India with over 30 years of experience, has refiled its Draft Red Herring Prospectus (DRHP) with capital markets regulator, Securities and Exchange Board of India (SEBI) for its Rs 745 crore Initial Public Offering (IPO). Previously, the company had filed its DRHP in the month of December 2024.

The IPO with a face value of Rs 5 is entirely a fresh issue of shares up to Rs 745 crore. The company, in consultation with the BRLMS, may consider a Pre-IPO placement of specified securities, aggregating up to 149 crore. If the Pre-IPO placement is completed, the amount raised pursuant to the Pre-IPO placement will be reduced from the fresh issue.

The proceeds from the fresh issue to the

extent of Rs 550 crore will be used to fund its long-term working capital requirements of the company and general corporate purposes. The issue is being made through the book-building process, wherein not more than 50% of the net issue is allocated to qualified institutional buyers, and not less than 15% and 35% of the net offer is allocated to non-institutional and retail individual investors respectively. The offer includes reservations for subscriptions by eligible employees. Anand Rathi Share and Stock Brokers Limited provides a wide range of financial services, including broking, margin trading, and distribution of financial products, under the brand name 'Anand Rathi.' Catering to a diverse clientele, the company serves retail investors, high-net-worth individuals (HNIs), ultra-HNIs, and institutional clients.

PUBLIC NOTICE

Published in: Active Times Date: 1/4/2025. Page no. 4. In our public notice dated 1/4/2025, regarding property bearing Survey No. 38 Hissa No. 6 and Survey No. 56 Hissa No. 3, Village Vaholi, Taluka Kalyan, District Thane, the name of Vendor was inadvertently mentioned as Mr. Girish Prakash Budhrani instead of the correct name Mr. Taki Parvej Juri. Therefore the name of the vendor is to be read as Mr. Taki Parvej Juri. All other contents of the notice remain unchanged.

PUBLIC NOTICE

NOTICE is hereby given at large that my client MR. HARIPRASAD DWARKADAS SANGHVI who WAS MEMBER AND owner in respect of Flat No. 18, admeasuring 576.95 Sq. ft. 692.34 sq. ft. built-up area on Third Floor, in the building known as "Jeevan" in Jeevan Co-Operative Housing Society Ltd., situated at 1179 D- Road, Near KIRTI COLLEGE Dada West, Mumbai-400028 (hereinafter referred to as the said Society) and HAVING C.S NO. 1544, TPS-IV, (hereinafter referred to as the said flat).

THE said Jeevan Building which was constructed on the said final plot no. 179 TPS-IV, Kashinath Dhand Road Dadar (West) Mumbai 400028, by M/s. New Venus Housing Co. the Developer, who had entered into an agreement for sale with MR. HARIPRASAD DWARKADAS SANGHVI, THE ORIGINAL AGREEMENT EXECUTED IN THE YEAR 1975. FURTHER Mr. Hariprasad Dwarkadas Sanghvi vide unregistered gift Deed dated 23/12/1978 had given the said flat to his wife Mrs. Jasumati Hariprasad Sanghvi. HOWEVER BOTH THE Agreement with M/s. New Venus Housing Co. OF 1975 AND THE unregistered Gift Deed dated 23/12/1978 are LOST AND SHIVAJIPUR POLICE STATION HAS LODGED A FIR TO THAT EFFECT VIDE LOST REPORT NO.403202-2025, dated 31/03/2025. That said society had issued a share certificate no. 18 having 5 shares of Rs. 50/- each bearing distinctive nos. From 86 to 90 (both inclusive) dated 5th April, 1981.

That Mr. HARIPRASAD D. SANGHVI EXPIRED ON 17/12/2020 thereafter the said Society transferred the said Flat to his widow Smt. Jasumati Hariprasad Sanghvi. The said Society had issued share certificate no.43 having 10 shares of Rs. 50/- each bearing distinctive nos. From 296 to 305 (hereinafter referred to as share certificate) HOWEVER Smt. Jasumati Hariprasad Sanghvi also expired on 14/09/2022 and her legal heirs filed a LETTERS OF ADMINISTRATION Petition before Bombay High Court VIDE L.A. PETITION NO. 724/2024. THE BOMBAY HIGH Court vide its Grant dated 4th September, 2024 appointed Mr. Prashant Hariprasad Sanghvi (Son) and Mrs. Hemaxi Nitin Gandhi (Daughter) as the administrators of the estate of the deceased and declared Mr. Prashant Hariprasad Sanghvi (Son) and Mrs. Hemaxi Nitin Gandhi (Daughter). Mrs. Pratima Premad Bhuta (Daughter), Mr. Shirish Hariprasad Sanghvi (Son) and Ms. Smita Katalia (Daughter) (herein after referred to as the joint beneficiaries) as the joint beneficiaries in respect of the Estate of the deceased being the said flat no. 18 and the share certificate.

The said Society, Thereafter transferred the said flat and the share certificate in favour of the above said 5 joint beneficiaries in view of the said Grant from the BOMBAY HIGH COURT.

Advocate Vikram Kadam hereby intimates claims or objections from the claimants or objectors to the transfer of the said right, title and interest of the above Mr. Prashant Hariprasad Sanghvi (Son) and Mrs. Hemaxi Nitin Gandhi (Daughter) (herein after referred to as the joint beneficiaries) as the joint beneficiaries in respect of the Estate of the deceased being the said flat no. 18 and the share certificate.

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